

The Chalkboard

"People Helping People, Together We're Better"

JULY 2016 NEWSLETTER



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™

IN THIS ISSUE

- Services
- Loan Special
- Member Discounts
- Website Info
- Holiday Closings
- Rates
- Dormant Accounts
- VISA Credit Cards
- CU Road Pal
- First Mortgages
- Shared Branching
- Overdraft Protection

INTRODUCING HEALTH INSURANCE FOR YOUR VEHICLE

Alcose Credit Union is now offering an extended warranty for vehicles. Whether you have a loan on your vehicle or not, OR even if your vehicle is financed somewhere else, you are still eligible for this wonderful protection at extremely reasonable rates. Call the credit union today for additional information and pricing on the best plan for your vehicle.

HEADING TO COLLEGE THIS FALL? LET US HELP.

Have you or a family member made the important decision to go to college or graduate school this fall? You are likely now facing a new challenge – finding the right way to pay for it. After exploring grants, scholarships and federal loans, a private education loan can be an affordable and financially responsible way to fill the college financing gap.

For the upcoming 2016/17 academic year, Alcose Credit Union has partnered with Sallie Mae® to bring our members the Smart Option Student Loan®, allowing families to design the private education loan that's right for them.

To encourage responsible borrowing, the Smart Option Student Loan also offers the following benefits:

- **Competitive Rates:** Access competitive variable and fixed interest rates.
- **No Origination Fee:** Members benefit from no origination fee or prepayment penalties with the Smart Option Student Loan.
- **Choice and Flexibility:** Multiple convenient repayment options are available for students and their families to choose the option that best meets their needs. Students are encouraged to make payments while in school to reduce finance charges and the amount owed, and more than half of customers choose this option.
- **Interest Rate Reduction:** Members may be eligible for an interest rate reduction by enrolling in the automatic debit option.

Keep in mind that many students heading to college are new to credit and may have little or no credit history. Adding a cosigner, such as a parent or other creditworthy adult, may offer a better chance of approval.

For more information or to apply visit www.alcosecu.com.



WHITE OAK BRANCH

Empire Building, Suite 101
3001 Jacks Run Road
White Oak, PA 15131-2555

Phone: 412-673-2450 • Fax: 412-673-2483

OFFICE HOURS:

Monday - Friday 8:00 am - 4:30 pm



CREDIT UNION

Federally insured
by NCUA



CARRICK BRANCH

1732 Brownsville Road
Pittsburgh, PA 15210

Phone: 412-881-8871 • Fax: 412-884-5991

OFFICE HOURS:

Mon. - Wed. & Fri., 9:00 am - 4:00 pm
Thursday 9:00 am - 5:00 pm

VISIT US ON THE WEB @ www.alcosecu.com



**INTRODUCING SHERPA
IDENTITY PROTECTION:
YOUR TRUSTED GUIDE FOR
PERSONAL DATA SECURITY**

Working with a leading provider of fraud detection solutions, Alcese Credit Union is offering Sherpa Identity Protection Services that will equip you with the tools to protect your personal information using top ID protection technology. Sherpa experts will also provide identity/credit restoration and lost wallet services should the need arise.

Sherpa has three levels of protection to fit every need and budget. Visit our website today for additional information.



**DORMANT
ACCOUNTS**

Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. The maintenance fee on dormant accounts with balances of \$200 or less is \$5.00 per month to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 3 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property under the Escheat Law. At that time, the Credit Union is obligated by law to forward the money to the state. Due to all costs involved, the Credit Union will assess a \$50 Escheat Fee against the account before remitting the balance to the state of Pennsylvania.

HOLIDAYS 2016

**The credit union will be closed
on the following days:**

- Independence Day Monday, July 4
- Labor Day Monday, September 5
- Columbus Day Monday, October 10
- Veterans Day Friday, November 11
- Thanksgiving Thurs/Fri, November 24-25
- Christmas Monday, December 26

**LOVE YOUR SAVINGS,
LOVE YOUR HOME**

Alcese Credit Union knows your home is a big investment, and we already help you save on mortgages and home loans. Now with the Love My credit Union Rewards program, you can save even more on products and services you use every day.

- Receive a 10% discount on select regularly priced Sprint monthly data service. Valid in conjunction with other credit union and most Sprint National handset offers and promotions.
- Save up to \$200 on new DIRECTV service with a monthly bill credits and a \$140 gift card courtesy of Love My Credit Union Rewards and Direct Star TV.
- Members receive \$850 in startup equipment, an exclusive smoke communicator, plus a \$100 Love My Credit Union Rewards Visa gift card with the ADT Credit Union Member Plan.
- Receive 60% off or more on your out-of-state moves with Allied.

The more offers you take advantage of, the more you save. In fact, members have saved over \$1.6 billion with Love My Credit Union Rewards discounts.

To find out more and learn about other valuable discounts, visit LoveMyCreditUnion.org. You get all these offers and discounts just for being a member of Alcese Credit Union.

Start saving today at LoveMyCreditUnion.org

CALLING ALL KIDS!

Check out the Coindexer Club. The Club is an online, virtual world filled with one fascinating adventure after another. Each adventure helps you learn to earn, save, spend and invest money. The Club is recommended for children 5-12 years old. If you like to play games, you're going to love Coindexer. And it's **FREE**. So, GO HAVE FUN!



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!

iBelong Do You Belong?

DIVIDENDS & LOANS

Dividends will be a tiered percentage rate.

.10% APY up to \$49,999.99

.25% APY \$50,000.00 and up

NEW VEHICLES - 2015 to 2016

**Limited Time Offer - 1.99% APR
any term up to 72 months**

USED VEHICLES - 2013 to 2015

48 months 2.74% APR

60 months 2.99% APR

72 months 3.50% APR

USED VEHICLES - 2012 and older

36 months 3.25% APR

48 months 3.74% APR

60 months 4.25% APR

New! CLASSIC CARS

24 months 4.75% APR

36 months 5.00% APR

48 months 5.25% APR

60 months 5.50% APR

RECREATIONAL VEHICLES

72-120 months 5.49% APR

COLLATERALIZED LOANS

24 months 5.35% APR

36 months 6.10% APR

48 months 6.95% APR

60 months 8.15% APR

SIGNATURE LOAN

24 months 5.99% APR

36 months 7.99% APR

48 months 9.99% APR

60 months 11.99% APR

FULLY SECURED BY SHARES LOAN

UP TO 60 months 3.50% APR

All rates are subject to change at any time.

Must meet qualification guidelines for all loans.

BETTER CHOICE LOANS

An alternative to payday loans.

SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months 0.25% APY

18 months 0.35% APY

24 months 0.45% APY

NEW LOAN PROMOTIONS

\$75.00 GAS CARD

with a new loan for a vehicle

Must meet qualification guidelines.

Loan must be approved by loan officers.

Loan must remain with Alcoso for the term selected or the \$75 will be charged back to the member.

\$75.00 GIFT CARD

Any member closing a loan (excluding vehicle, Better Choice and No Credit Check Loans) between the first of the month and the end of the month will be entered into a drawing for the gift card.

Gift card will be the winning member's choice: Restaurant, Get-Go Gas Card, or Giant Eagle Card.

NO CREDIT CHECK LOANS

The Credit Union is now offering

No Credit Check Loans.

A member may borrow any of the following:

\$500 @ 15.99% APR

\$600 @ 16.99% APR

\$700 @ 17.99% APR

All loans are for a term of 6 months and must be repaid by payroll deduction or direct deposit. There is a \$20 application fee that must be paid at the time the loan is dispersed, and the member must be in good standing with the Credit Union for 3 months prior to taking the loan.

VACATION TIME LOAN SPECIAL



\$500.00 to \$5,000.00

12 months @ 3.25% APR

18 months @ 3.99% APR

(MUST MEET QUALIFICATIONS
GUIDELINES FOR ALL LOANS.)

**Call or come in to the
office to apply.**

LOAN SPECIAL RUNS
THRU 7/31/16

Shared Branching is Here.

See our website, or call either office for details.

SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

The following is a list of the services we presently offer for all members:

- Regular Share Accounts (savings)
- Share Draft Accounts (checking)
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- IRA's
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- New & Used Vehicle Loans
- Classic Car Loans
- RV Loans
- Extended Vehicle Warranty
- CU Road Pal (Auto Club)
- Auto Insurance
- Home Insurance
- Life & AD&D Insurance
- Bill Consolidation Loans
- Share Secured Loans
- First Mortgages
- Student Loans
- Pet Loans
- Computer Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Identity Theft Protection
- Credit Disability Insurance
- Credit Life Insurance
- Home Banking
- BillPay
- E-Statements
- Shared Branching
- Overdraft Protection
- Notary Services
- Financial Counseling
- Kids' Savings Club
- Teens' Savings Club
- Seniors' Savings Club
- Coindexter Club for Kids
- Realty Fairs for Teens

Get safety and security of roadside assistance and more for less than \$1 per week*

Alcose Credit Union now offers **CU Road Pal**, a roadside assistance program created exclusively for credit union members and provides unparalleled service and unprecedented value. CU Road Pal offers a wide range of roadside assistance services and other travel-related benefits to keep you on the road.



For less than \$1 per week* get the safety and security of roadside assistance. From little incidents like being locked out of your vehicle to bigger troubles like needing a tow truck, CU Road Pal is here to help get you back on the road quickly. Its professional customer service team is just a phone call away and ready and waiting to assist you 24 hours a day, 7 days a week, 365 days a year. They're always there when you need them.

**Speak to an Alcose Credit Union member representative
or visit LoveMyCreditUnion.org to learn more.**

*Based on individual roadside assistance plan.

Apply today for our. . .

VISA CREDIT CARD!



- NO ANNUAL FEE
- FIXED 8.9% APR ON BOTH PURCHASES AND CASH ADVANCES

Call the office for an application.

Alcose Credit Union is now offering mortgage financing

Through an exciting new partnership with Owners Choice Funding (formerly CUC Mortgage Corporation), we're expanding our service offerings to include mortgage financing. Whether you're purchasing a home or refinancing your mortgage, you can look to Alcose Credit Union for trusted advice and exceptional service.

Our new mortgage program features:

- a secure online application process
- expanded loan programs
- low interest rates and closing costs
- expert support and assistance throughout the entire process

All Alcose Credit Union mortgage loans will be serviced through Owners Choice Funding, a full-service mortgage corporation serving credit unions in the greater Northeast. With over 20 years of exclusive credit union mortgage experience, Owners Choice Funding is a trusted partner for credit union mortgage lending.

If you are looking for competitive mortgage financing from a lender you can trust, stop by our office, go to our website at www.alcosecu.com or call us at 412-673-2450.

OVERDRAFT PROTECTION NOW AVAILABLE

Call the Credit Union for details.

HOME BANKING, BILLPAY AND
E-STATEMENTS ARE ONLINE AT . . .

www.alcosecu.com