

# The Chalkboard

“People Helping People, Together We’re Better”

JANUARY 2021 NEWSLETTER



AMERICA'S  
CREDIT UNIONS™

Where people are worth more than money.™

Send money to anyone you know, no matter where you are anytime with an iOS or Android smartphone or tablet.

We understand, *life happens*. With PayMoli, life just got easier. Need to pay a friend back for last night's sweet treat? Owe the sitter for date night? Time to pay your roommate for your half of the rent? Fret no more, **Moli them the money!**

- **Send money coast to coast:** PayMoli allows you to send—and receive—money to virtually anyone with an account with a bank or credit union.
- **It's safe:** keep your financial information secure, through Alcosse Credit Union, using PayMoli. As your trusted financial partner, we'll keep you and your money safe. It's what we do.



Take Control of Your Card Accounts—Anywhere, Anytime!

Download our New App for Simplified Card Management On-the-Go.

**Popular Features at Your Fingertips**

Check Account Details • Make a Payment • Set Up Alerts  
Set Up Spending Controls • Turn Your Card On/Off • And More!

The Mobile App is easy to get! Visit the App Store or Google Play Store today!



**IN THIS  
ISSUE:**

- Services
- Loan Special
- Member Discounts
- Website Info
- Holiday Closings
- Rates
- Dormant Accounts
- VISA Credit Cards
- PayMoli
- First Mortgages
- Shared Branching
- Overdraft Protection



**WHITE OAK BRANCH**

Empire Building, Suite 101  
3001 Jacks Run Road  
White Oak, PA 15131-2555

Phone: 412-673-2450 • Fax: 412-673-2483

**OFFICE HOURS:**

Monday - Friday 8:00 am - 4:30 pm



**CREDIT UNION**

Federally insured  
by NCUA



**CARRICK BRANCH**

1732 Brownsville Road  
Pittsburgh, PA 15210

Phone: 412-881-8871 • Fax: 412-884-5991

**OFFICE HOURS:**

Mon. - Wed. & Fri., 9:00 am - 4:00 pm  
Thursday 9:00 am - 5:00 pm

VISIT US ON THE WEB @ [www.alcosecu.com](http://www.alcosecu.com)

## INTRODUCING HEALTH INSURANCE FOR YOUR VEHICLE

Alcose Credit Union is now offering an extended warranty for vehicles. Whether you have a loan on your vehicle or not, OR even if your vehicle is financed somewhere else, you are still eligible for this wonderful protection at extremely reasonable rates. Call the credit union today for additional information and pricing on the best plan for your vehicle.

## HOLIDAYS 2020

The credit union will be closed on the following days:

New Years Day.....	Friday, January 1
Martin Luther King Day.....	Monday, January 18
Presidents Day .....	Monday, February 15
Memorial Day .....	Monday, May 31
Independence Day .....	Monday, July 5
Labor Day .....	Monday, September 6
Columbus Day.....	Monday, October 11
Veterans Day.....	Thursday, November 11
Thanksgiving.....	Thursday, November 25
Christmas .....	Friday, December 24

## THERE ARE MORE REASONS THAN EVER TO LOVE BEING A MEMBER OF ALCOSE CREDIT UNION.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Alcose Credit Union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- Savings up to **\$15 on TurboTax** federal products.
- Exclusive discount from the **TruStage Home & Auto Insurance Program**.
- Members save on **SimpliSafe**, the #1 expert pick for home security.
- Save 30% on premium identity protection from **Financial Lock**.
- Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- Save on car maintenance + get \$10 off your first service using **CarAdvise**.
- Save 40% on a 1-year membership to **Sam's Club**.
- Build your credit history with rent and save up to 30% with **Rental Kharma**.
- Save \$40 on **Calm**, the #1 app for meditation and sleep.
- Save on your **Travel and Entertainment** needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Learn all about how your Alcose Credit Union membership gets you all these exclusive savings and more at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org). Check them out and start enjoying credit union member benefits you never knew you had.

## CALLING ALL KIDS!

Check out the Coindexter Club. The Club is an online, virtual world filled with one fascinating adventure after another. Each adventure helps you learn to earn, save, spend and invest money. The Club is recommended for children 3-12 years old. If you like to play games, you're going to love Coindexter. And it's **FREE**. So, GO HAVE FUN! Visit us on the web at [www.coindexter.com](http://www.coindexter.com).



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!  
**iBelong Do You Belong?**

## DIVIDENDS & LOANS

### Dividends

Dividends ..... 0.10% APY

### NEW VEHICLES - 2020 to 2021

36 months ..... 2.25% APR  
60 months ..... 3.00% APR  
72 months ..... 3.49% APR

### USED VEHICLES - 2018 to 2020

72 months ..... 2.75% APR

### USED VEHICLES - 2017 and older

48 months ..... 3.25% APR

### *New!* CLASSIC CARS

24 months ..... 4.75% APR  
36 months ..... 5.00% APR  
48 months ..... 5.25% APR  
60 months ..... 5.50% APR

### MOTORCYCLES

60 months ..... 5.75% APR

### RECREATIONAL VEHICLES

60 months ..... 5.25% APR  
120 months ..... 6.00% APR

### COLLATERALIZED LOANS

24 months ..... 5.35% APR  
36 months ..... 6.10% APR  
48 months ..... 6.95% APR  
60 months ..... 8.15% APR

### SIGNATURE LOAN

24 months ..... 5.99% APR  
36 months ..... 6.99% APR  
48 months ..... 7.99% APR  
60 months ..... 9.99% APR

### FULLY SECURED BY SHARES LOAN

UP TO 60 months ..... 3.50% APR

All rates are subject to change at any time.  
Must meet qualification guidelines for all loans.

### BETTER CHOICE LOANS

An alternative to payday loans.

# HOLIDAY LOAN SPECIAL



**\$500.00 to \$5,000.00**

**12 months @ 3.99% APR**

**18 months @ 4.25% APR**

(MUST MEET QUALIFICATIONS GUIDELINES  
FOR ALL LOANS.)

**Call or come in to the office to apply.**

LOAN SPECIAL RUNS THRU 1/31/2021

## HELP STOP POSSIBLE FRAUD ON YOUR DEBIT CARD

In an effort to support our members with debit cards, the credit union will be launching a new NO COST feature in home banking on 3/26/2018. When you enable this feature, a text message will be sent to your cell phone any time your debit card is charged. In the event you DID NOT initiate a purchase on your debit card, you can put a stop to possible fraud on your account immediately by calling the fraud line for debit at 1-866-842-5208. Please check with the credit union for instructions on how to activate the feature.

## SHARE CERTIFICATES

**Minimum deposit of \$1,000.00**

12 months ..... 0.20% APY

18 months ..... 0.30% APY

24 months ..... 0.40% APY

**Shared Branching and Mobile Banking are Here.**  
See our website, or call either office for details.

## SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

*The following is a list of the services we presently offer for all members:*

- Regular Share Accounts (savings)
- Share Draft Accounts (checking)
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- IRA's
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- New & Used Vehicle Loans
- Classic Car Loans
- RV Loans
- Extended Vehicle Warranty
- Health Insurance
- Auto Insurance
- Home Insurance
- Life & AD&D Insurance
- Bill Consolidation Loans
- Share Secured Loans
- First Mortgages
- Student Loans
- Pet Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Credit Disability Insurance
- Credit Life Insurance
- Home Banking
- BillPay
- E-Statements
- Shared Branching
- Overdraft Protection
- Notary Services
- Financial Counseling
- Kids' Savings Club
- Teens' Savings Club
- Seniors' Savings Club
- Coindexter Club for Kids
- Reality Fairs for Teens
- Mobile Banking
- Remote check Deposit
- Pay Moli



## DORMANT ACCOUNTS

Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. The maintenance fee on dormant accounts with balances of \$200 or less is \$5.00 per month to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 3 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property under the Escheat Law. At that time, the Credit Union is obligated by law to forward the money to the state. Due to all costs involved, the Credit Union will assess a \$50 Escheat Fee against the account before remitting the balance to the state of Pennsylvania.

## Alcose Credit Union is now offering mortgage financing

Through an exciting new partnership with Owners Choice Funding (formerly CUC Mortgage Corporation), we're expanding our service offerings to include mortgage financing. Whether you're purchasing a home or refinancing your mortgage, you can look to Alcose Credit Union for trusted advice and exceptional service.

### *Our new mortgage program features:*

- a secure online application process
- expanded loan programs
- low interest rates and closing costs
- expert support and assistance throughout the entire process

All Alcose Credit Union mortgage loans will be serviced through Owners Choice Funding, a full-service mortgage corporation serving credit unions in the greater Northeast. With over 20 years of exclusive credit union mortgage experience, Owners Choice Funding is a trusted partner for credit union mortgage lending.

If you are looking for competitive mortgage financing from a lender you can trust, stop by our office, go to our website at [www.alcosecu.com](http://www.alcosecu.com) or call us at 412-673-2450.

*Apply today for our . . .*

## VISA CREDIT CARD!



- NO ANNUAL FEE
- FIXED 8.9% APR ON BOTH PURCHASES AND CASH ADVANCES

Call the office for an application.

## OVERDRAFT PROTECTION NOW AVAILABLE

Call the Credit Union for details.

HOME BANKING, BILLPAY AND E-STATEMENTS ARE ONLINE AT . . .

[www.alcosecu.com](http://www.alcosecu.com)