

The Chalkboard

"People Helping People, Together We're Better"

JULY 2011 NEWSLETTER



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

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NEW SERVICES!

CU Student HELP* Smart Option Student Loan®

Alcose Credit Union has partnered with CU Student HELP to offer the Smart Option Student Loan® made by Sallie Mae®. With college costs growing fast, it's time to borrow smarter. The CU Student HELP Smart Option Student Loan offers multiple repayment options and competitive interest rates to help you pay for college expenses not covered by scholarships and federal loans.

Apply online today www.alcosecu.com.

LONG TERM CARE INSURANCE

The Credit Union has partnered with CUNA Mutual to offer Long Term Care Insurance to our members. Visit our website at www.alcosecu.com for more details on this insurance.

Dear Members,

In these difficult times, the leading crime in this country is identity theft. *Alcose Credit Union is pleased to announce access to Identity Theft protection from ITAC Sentinel serving the membership of America's Credit Unions.* For more information and the ability to protect your identity, please visit our website at www.alcosecu.com.

DORMANT ACCOUNTS: Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. Therefore, effective November 1, 2010, the Credit Union will begin assessing a \$2.00 per month maintenance fee on dormant accounts with balances of \$200 or less to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 5 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property. At that time, the Credit Union is obligated by law to forward the money to the state.



WHITE OAK BRANCH

Empire Building, Suite 101
3001 Jacks Run Road
White Oak, PA 15131-2555

Phone: 412-673-2450 • FAX: 412-673-2483

OFFICE HOURS:

Monday - Friday: 8:00 am - 4:30 pm



CREDIT UNION



CARRICK BRANCH

1732 Brownsville Rd.
Pittsburgh, PA 15210

Phone: 412-881-8871 • FAX: 412-884-5991

OFFICE HOURS:

Monday - Friday: 9:00 am - 4:00 pm
Saturday: 9:00 am - Noon

VISIT US ON THE WEB @ www.alcosecu.com

NEWS FLASH - Limited Time

Any family member of an Alcosse Credit Union member wanting to become part of the Alcosse Family will receive an initial \$5.00 deposit to a shares account and the \$1.00 processing fee will be waived. So why not have your family members call today so they can enjoy all the benefits of belonging to your credit union?

Call us at 412-673-2450 or 412-881-8871.



HELP KEEP THE TRADITION GOING.

What better time to sign your children, grandchildren, nieces, nephews, cousins, etc. up for a credit union account?

THE CHILDREN ARE OUR FUTURE.

Start them off right – saving for their future.

We Want You To Join Our Clubs!
We now offer 3 great clubs: KIDS, TEENS and SENIORS.

For more information on these clubs, visit our website at www.alcosecu.com or call the Credit Union.



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!
iBelong Do You Belong?

DIVIDENDS & LOANS

Dividends will be a tiered percentage rate.

.30% APYup to \$49,999.99

.75% APY\$50,000.00 and up

NEW VEHICLES - 2010 to 2011

Limited Time Offer - 3.99% APR

any term up to 72 months

USED VEHICLES - 2008 to 2010

48 months 5.25% APR

60 months 5.75% APR

72 months 6.25% APR

USED VEHICLES - 2007 and older

36 months 6.00% APR

48 months 6.50% APR

60 months 7.00% APR

SIGNATURE LOAN

36 months 7.99% APR

48 months 10.00% APR

60 months 12.00% APR

FULLY SECURED BY SHARES LOAN

Up to 60 months 3.99% APR

All rates are subject to change at any time.

Must meet qualification guidelines for all loans.

BETTER CHOICE LOANS

An alternative to payday loans.

SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months 1.00% APY

18 months 1.50% APY

24 months 1.75% APY

New! NO CREDIT CHECK LOANS

The Credit Union is now offering No Credit Check Loans. A member may borrow any of the following:

\$500 @ 15.99% APR • \$600 @ 16.99% APR

\$700 @ 17.99% APR

All loans are for a term of 6 months and must be repaid by payroll deduction or direct deposit. There is a \$20 application fee that must be paid at the time the loan is dispersed and the member must be in good standing with the Credit Union for 3 months prior to taking the loan.

VACATION LOAN SPECIAL

\$500 to \$5,000.00

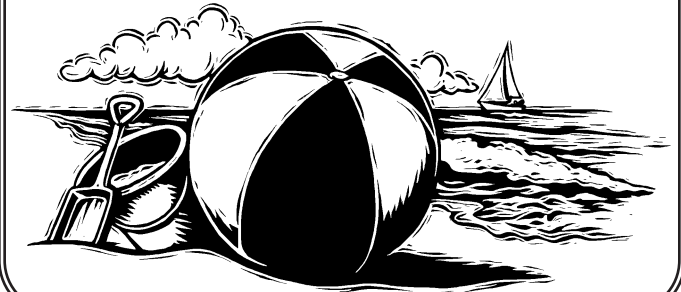
12 months at 3.25% APR

18 months @ 3.99% APR

(Must meet qualifications guidelines for all loans.)

Call or come in to the office to apply.

LOAN SPECIAL RUNS THRU 7/31/11



2011 HOLIDAYS

The credit union will be closed on the following days:

Independence DayMonday, July 4

Labor DayMonday, September 5

Columbus DayMonday, October 10

Veterans DayFriday, November 11

ThanksgivingThurs./Fri., November 24-25

ChristmasMonday, December 26

TAKE A MOMENT!

The credit union needs to have your most current information.

Please take a moment to make sure we have the correct address, telephone number, and joint owner listed for your account.

Have a Safe & Enjoyable Summer!

ALCOSE CREDIT UNION IS NOW OFFERING CASHIER'S CHECKS FOR A LOW FEE OF ONLY \$5.00!



**CHECK OUT THE
NEW MEMBERS
FINANCIAL
NETWORK
SECTION!**

**HOME BANKING, BILLPAY AND
E-STATEMENTS ARE ONLINE AT . . .
www.alcosecu.com**

Monitor all of your Credit Union accounts and/or loans at any time of the day or night from the privacy of your own home computer. Call or e-mail us to sign up today for any or all of these services.

Apply today for our . . .



**VISA
CREDIT
CARD!**

- NO ANNUAL FEE
- FIXED **8.9%** APR
ON BOTH PURCHASES AND
CASH ADVANCES

Call the office for an application.



Share Draft Image Now Available

Home Banking subscribers can now access the image of their canceled share drafts. Simply click on the “view image” button. The image can be printed by the member if needed for proof of payment. Just another great service offered by your Credit Union.

SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

The following is a list of the services we presently offer for all members:

- Regular Share Accounts
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- Share Draft Accounts
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- Christmas Loans
- Vacation Loans
- New & Used Vehicle Loans
- Bill Consolidation Loans
- Share Secured Loans
- New!** • Student Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Credit Disability Insurance
- Credit Life Insurance
- New!** • Long Term Care Insurance
- Home Banking
- BillPay
- E-Statements
- Financial Counseling
- Notary Services
- IRA's
- Identity Theft Protection