

# The Chalkboard

"People Helping People, Together We're Better"

OCTOBER 2019 NEWSLETTER



AMERICA'S  
CREDIT UNIONS™

Where people are worth more than money.™

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## WELCOME!!!

Alcose Credit Union is pleased to announce the addition of a new SEG (Select Employee Group) to our membership. Please join us in welcoming Urban Pathways K-5 College Charter School. They were officially approved for membership on August 22, 2019.

## SAVE THE DATE

April 26, 2020 is the date for the Annual Meeting of the membership of Alcose Credit Union. This meeting will be held at Salvatore's in Bethel Park. More information to follow. Hope to see you there.

## IDENTITY THEFT PROTECTION

Identity theft has been the top FTC consumer complaint for the past five years. Pennsylvania has been hit significantly hard having an increase of nearly 17% in id theft reports in 2014!

**COMING SOON:** Alcose Credit Union will be partnering with Life Lock to bring our members identity theft protection at reduced rates. Please watch the website and newsletters for NEW information on this service.

## INTERNATIONAL CREDIT UNION DAY

October 17, 2019 is International Credit Union Day. Please stop in at either office for refreshments to celebrate the day.



### WHITE OAK BRANCH

Empire Building, Suite 101  
3001 Jacks Run Road  
White Oak, PA 15131-2555

Phone: 412-673-2450 • Fax: 412-673-2483

#### OFFICE HOURS:

Monday - Friday 8:00 am - 4:30 pm



CREDIT UNION

Federally insured  
by NCUA



### CARRICK BRANCH

1732 Brownsville Road  
Pittsburgh, PA 15210

Phone: 412-881-8871 • Fax: 412-884-5991

#### OFFICE HOURS:

Mon. - Wed. & Fri., 9:00 am - 4:00 pm  
Thursday 9:00 am - 5:00 pm

VISIT US ON THE WEB @ [www.alcosecu.com](http://www.alcosecu.com)

# THERE ARE MORE REASONS THAN EVER TO LOVE BEING A MEMBER OF ALCOSE CREDIT UNION.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Alcose Credit Union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- Credit union members get \$200 when you switch to Sprint, plus lines 3, 4 and 5 are FREE! Plus, \$100 Annual Loyalty Cash Rewards and 25% off select accessories in Sprint retail stores.
- Credit union membership also saves you **up to \$15 on TurboTax** federal products.
- Credit union members save on **SimpliSafe**, the #1 expert pick for home security.
- Protecting your car and home shouldn't cost an arm and a leg. Alcose Credit Union members can save big with an exclusive discount from the **TruStage Home & Auto Insurance Program**.

## HOLIDAY LOAN SPECIAL



**12 x 12 x 12**

**Borrow \$1,200 for 12 Months  
at 12.00% APR**

(MUST MEET QUALIFICATIONS GUIDELINES  
FOR ALL LOANS.)

**Call or come in to the office to apply.**

LOAN SPECIAL RUNS THRU 1/31/20

## HELP STOP POSSIBLE FRAUD ON YOUR DEBIT CARD

In an effort to support our members with debit cards, the credit union will be launching a new NO COST feature in home banking on 3/26/2018. When you enable this feature, a text message will be sent to your cell phone any time your debit card is charged. In the event you DID NOT initiate a purchase on your debit card, you can put a stop to possible fraud on your account immediately by calling the fraud line for debit at 1-866-842-5208. Please check with the credit union for instructions on how to activate the feature.

## CALLING ALL KIDS!

Check out the Coindexer Club. The Club is an online, virtual world filled with one fascinating adventure after another. Each adventure helps you learn to earn, save, spend and invest money. The Club is recommended for children 3-12 years old. If you like to play games, you're going to love Coindexer. And it's **FREE**. So, GO HAVE FUN! Visit us on the web at [www.coindexer.com](http://www.coindexer.com).



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!  
**iBelong Do You Belong?**

## DIVIDENDS & LOANS

Dividends will be a tiered percentage rate.

.10% APY ..... up to \$49,999.99

.25% APY ..... \$50,000.00 and up

### NEW VEHICLES - 2019 to 2020

36 months ..... 3.25% APR

60 months ..... 3.55% APR

72 months ..... 3.99% APR

### USED VEHICLES - 2017 to 2019

72 months ..... 3.75% APR

### USED VEHICLES - 2016 and older

48 months ..... 4.25% APR

### *New!* CLASSIC CARS

24 months ..... 4.75% APR

36 months ..... 5.00% APR

48 months ..... 5.25% APR

60 months ..... 5.50% APR

### MOTORCYCLES

60 months ..... 5.75% APR

### RECREATIONAL VEHICLES

60 months ..... 5.49% APR

120 months ..... 7.25% APR

### COLLATERALIZED LOANS

24 months ..... 5.35% APR

36 months ..... 6.10% APR

48 months ..... 6.95% APR

60 months ..... 8.15% APR

### SIGNATURE LOAN

24 months ..... 5.99% APR

36 months ..... 7.99% APR

48 months ..... 9.99% APR

60 months ..... 11.99% APR

### FULLY SECURED BY SHARES LOAN

UP TO 60 months ..... 3.50% APR

All rates are subject to change at any time.  
Must meet qualification guidelines for all loans.

### BETTER CHOICE LOANS

An alternative to payday loans.

## DO YOU:

- Have **HIGH** interest credit card payments?
- Have a vehicle loan that is **NOT** financed by the Credit Union?
- Have **CHARGED OFF** accounts on your credit report that are lowering your credit score?



If you answered YES to any one of these questions, we may have a solution to help you.

Call the Credit Union for more information.

**We are here to help!**

## INTRODUCING HEALTH INSURANCE FOR YOUR VEHICLE

Alcose Credit Union is now offering an extended warranty for vehicles. Whether you have a loan on your vehicle or not, OR even if your vehicle is financed somewhere else, you are still eligible for this wonderful protection at extremely reasonable rates. Call the credit union today for additional information and pricing on the best plan for your vehicle.

## HOLIDAYS 2019

The credit union will be closed on the following days:

Columbus Day ..... Monday, October 14

Veterans Day ..... Monday, November 11

Thanksgiving ..... Thursday, November 28

Christmas ..... Wednesday, December 25

## SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months ..... 0.25% APY

18 months ..... 0.35% APY

24 months ..... 0.45% APY

**Shared Branching and Mobile Banking are Here.**

See our website, or call either office for details.

## SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

*The following is a list of the services we presently offer for all members:*

- Regular Share Accounts (savings)
- Share Draft Accounts (checking)
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- IRA's
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- New & Used Vehicle Loans
- Classic Car Loans
- RV Loans
- Extended Vehicle Warranty
- Health Insurance
- Auto Insurance
- Home Insurance
- Life & AD&D Insurance
- Bill Consolidation Loans
- Share Secured Loans
- First Mortgages
- Student Loans
- Pet Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Identity Theft Protection
- Credit Disability Insurance
- Credit Life Insurance
- Home Banking
- BillPay
- E-Statements
- Shared Branching
- Overdraft Protection
- Notary Services
- Financial Counseling
- Kids' Savings Club
- Teens' Savings Club
- Seniors' Savings Club
- Coindexter Club for Kids
- Reality Fairs for Teens
- Mobile Banking
- Remote check Deposit



## DORMANT ACCOUNTS

Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. The maintenance fee on dormant accounts with balances of \$200 or less is \$5.00 per month to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 3 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property under the Escheat Law. At that time, the Credit Union is obligated by law to forward the money to the state. Due to all costs involved, the Credit Union will assess a \$50 Escheat Fee against the account before remitting the balance to the state of Pennsylvania.

## Alcose Credit Union is now offering mortgage financing

Through an exciting new partnership with Owners Choice Funding (formerly CUC Mortgage Corporation), we're expanding our service offerings to include mortgage financing. Whether you're purchasing a home or refinancing your mortgage, you can look to Alcose Credit Union for trusted advice and exceptional service.

### *Our new mortgage program features:*

- a secure online application process
- expanded loan programs
- low interest rates and closing costs
- expert support and assistance throughout the entire process

All Alcose Credit Union mortgage loans will be serviced through Owners Choice Funding, a full-service mortgage corporation serving credit unions in the greater Northeast. With over 20 years of exclusive credit union mortgage experience, Owners Choice Funding is a trusted partner for credit union mortgage lending.

If you are looking for competitive mortgage financing from a lender you can trust, stop by our office, go to our website at [www.alcosecu.com](http://www.alcosecu.com) or call us at 412-673-2450.

*Apply today for our . . .*

## VISA CREDIT CARD!



- NO ANNUAL FEE
- FIXED 8.9% APR ON BOTH PURCHASES AND CASH ADVANCES

Call the office for an application.

## OVERDRAFT PROTECTION NOW AVAILABLE

Call the Credit Union for details.

HOME BANKING, BILLPAY AND  
E-STATEMENTS ARE ONLINE AT . . .

[www.alcosecu.com](http://www.alcosecu.com)