

# The Chalkboard

"People Helping People, Together We're Better"



AMERICA'S  
CREDIT UNIONS™  
Where people are worth more than money.™

## JANUARY 2011 NEWSLETTER

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*Dear Members,*

In these difficult times, the leading crime in this country is identity theft. *Alcose Credit Union is pleased to announce access to Identity Theft protection from ITAC Sentinel serving the membership of America's Credit Unions.* For more information and the ability to protect your identity, please visit our website at [www.alcosecu.com](http://www.alcosecu.com).

### ATTENTION

It's time to get out the new calendars and start marking important dates to remember in the new year. **April 10, 2011 is the date for the Alcose Credit Union Annual Meeting and brunch at the Georgetown Centre.** Our meeting theme this year will be sports teams. Please watch our website or call the Credit Union for further information about the meeting.

### *New!* NO CREDIT CHECK LOANS

The Credit Union is now offering No Credit Check Loans. A member may borrow any of the following:  
\$500 @ 15.99% APR • \$600 @ 16.99% APR • \$700 @ 17.99% APR

All loans are for a term of 6 months and must be repaid by payroll deduction or direct deposit. There is a \$20 application fee that must be paid at the time the loan is dispersed and the member must be in good standing with the Credit Union for 3 months prior to taking the loan.

***DORMANT ACCOUNTS:*** Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. Therefore, effective November 1, 2010, the Credit Union will begin assessing a \$2.00 per month maintenance fee on dormant accounts with balances of \$200 or less to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 5 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property. At that time, the Credit Union is obligated by law to forward the money to the state.



#### **WHITE OAK BRANCH**

Empire Building, Suite 101  
3001 Jacks Run Road  
White Oak, PA 15131-2555

**Phone: 412-673-2450 • FAX: 412-673-2483**

#### **OFFICE HOURS:**

**Monday - Friday: 8:00 am - 4:30 pm**



**CREDIT UNION**



#### **CARRICK BRANCH**

1732 Brownsville Rd.  
Pittsburgh, PA 15210

**Phone: 412-881-8871 • FAX: 412-884-5991**

#### **OFFICE HOURS:**

**Monday - Friday: 9:00 am - 4:00 pm**  
**Saturday: 9:00 am - Noon**

**VISIT US ON THE WEB @ [www.alcosecu.com](http://www.alcosecu.com)**

## ***NEWS FLASH - Limited Time***

Any family member of an Alcose Credit Union member wanting to become part of the Alcose Family will receive an initial \$5.00 deposit to a shares account and the \$1.00 processing fee will be waived. So why not have your family members call today so they can enjoy all the benefits of belonging to your credit union?

Call us at 412-673-2450 or 412-881-8871.



**HELP KEEP THE TRADITION GOING.**

What better time to sign your children, grandchildren, nieces, nephews, cousins, etc. up for a credit union account?

**THE CHILDREN ARE OUR FUTURE.**

*Start them off right – saving for their future.*

***We Want You To Join Our Clubs!***  
**We now offer 3 great clubs: KIDS, TEENS and SENIORS.**

For more information on these clubs, visit our website at [www.alcosecu.com](http://www.alcosecu.com) or call the Credit Union.



**Credit Unions - Together We're Better. It Pays to Use Your Credit Union!**  
**iBelong Do You Belong?**

## DIVIDENDS & LOANS

New dividends will be a tiered percentage rate.

.30% APY ..... up to \$49,999.99  
 .75% APY ..... \$50,000.00 and up

### NEW VEHICLES - 2010 to 2011

Up to 48 months ..... 3.99% APR  
 60 months ..... 4.49% APR  
 72 months ..... 5.99% APR

### USED VEHICLES - 2008 to 2010

48 months ..... 5.25% APR  
 60 months ..... 5.75% APR

### USED VEHICLES - 2007 and older

36 months ..... 6.00% APR  
 48 months ..... 6.50% APR  
 60 months ..... 7.00% APR

### SIGNATURE LOAN

36 months ..... 7.99% APR  
 48 months ..... 10.00% APR  
 60 months ..... 12.00% APR

### FULLY SECURED BY SHARES LOAN

Up to 60 months ..... 3.99% APR

All rates are subject to change at any time.

Must meet qualification guidelines for all loans.

### BETTER CHOICE LOANS

An alternative to payday loans.

## SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months ..... 1.00% APY  
 18 months ..... 1.50% APY  
 24 months ..... 1.75% APY



The Staff  
 and Board  
 of the Alcese  
 Credit Union  
 would like to  
 wish all our  
 members a  
 Happy, Healthy  
 and Prosperous  
 2011!

## Christmas Loan Special

\$500 to \$5,000.00

12 months

@ 3.25% APR

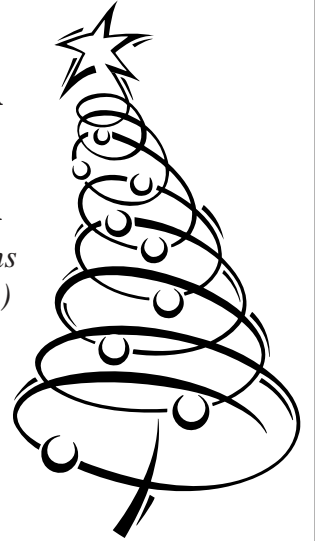
18 months

@ 3.99% APR

(Must meet qualifications  
 guidelines for all loans.)

Call or come in to the  
 office to apply.

LOAN SPECIAL  
 RUNS THRU 1/31/11



## 2011 HOLIDAYS

The credit union will be closed on the following days:

Martin Luther King, Jr. ... Monday, January 17  
 President's Day ..... Monday, February 21  
 Good Friday ..... Friday, April 22  
 Memorial Day ..... Monday, May 30  
 Independence Day ..... Monday, July 4  
 Labor Day ..... Monday, September 5  
 Columbus Day ..... Monday, October 10  
 Veterans Day ..... Friday, November 11  
 Thanksgiving .... Thurs./Fri., November 24-25  
 Christmas ..... Monday, December 25

### TAKE A MOMENT!

The credit union needs to have your  
 most current information.  
 Please take a moment to make sure we  
 have the correct address, telephone  
 number, and joint owner listed  
 for your account.

ALCOSE CREDIT UNION IS NOW OFFERING CASHIER'S  
 CHECKS FOR A LOW FEE OF ONLY \$5.00!



**CHECK OUT THE  
NEW MEMBERS  
FINANCIAL  
NETWORK  
SECTION!**

**HOME BANKING, BILLPAY AND  
E-STATEMENTS ARE ONLINE AT . . .  
[www.alcosecu.com](http://www.alcosecu.com)**

Monitor all of your Credit Union accounts and/or loans at any time of the day or night from the privacy of your own home computer. Call or e-mail us to sign up today for any or all of these services.

*Apply today for our . . .*



**VISA  
CREDIT  
CARD!**

- NO ANNUAL FEE
- FIXED **8.9%** APR  
ON BOTH PURCHASES AND  
CASH ADVANCES

Call the office for an application.



## ***Share Draft Image Now Available***

Home Banking subscribers can now access the image of their canceled share drafts. Simply click on the "view image" button. The image can be printed by the member if needed for proof of payment. Just another great service offered by your Credit Union.

## **SERVICES**

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

*The following is a list of the services we presently offer for all members:*

- Regular Share Accounts
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- Share Draft Accounts
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- Christmas Loans
- Vacation Loans
- New & Used Vehicle Loans
- Bill Consolidation Loans
- Share Secured Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Credit Disability Insurance
- Credit Life Insurance
- Home Banking
- BillPay
- E-Statements
- Financial Counseling
- Notary Services
- IRA's
- Identity Theft Protection