

The Chalkboard

"People Helping People, Together We're Better"

JANUARY 2022 NEWSLETTER



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



COMPUTER SYSTEM UPGRADE!

The credit union will be undergoing a data processing upgrade beginning Friday evening, March 11, 2022, through Monday, March 14, 2022.

Electronic transactions will not be affected: check clearing, payroll and retirement income deposits, loan, and other payments, as well as Alcose Visa credit cards.

Products and services that will be affected during the upgrade:

- Hours**
- Alcose Credit Union offices will be closed Friday, March 11, 2022, at 2:00 p.m. and Monday, March 14, 2022, all day.

- Debit/ATM Cards**
- Your Debit/ATM cards will have REDUCED LIMITS from Friday, March 11, 2022, to Monday, March 14, 2022.
 - Plan ahead if you are going to purchase large ticket items.

- Shared Branching**
- Will not be available from Friday, March 11, 2022, after 2:00 p.m. thru Monday, March 14, 2022.

- Online Banking**
- Will not be available from Friday, March 11, 2022, after 2:00 p.m. thru Monday, March 14, 2022.

- E-Statements**
- Save and archive old E-Statements before Friday, March 11, 2022.
 - All members will receive a paper statement for February and March 2022, free of charge.

The best way to stay informed is via the credit union's website. Please check our website regularly for current upgrade information.

Many things will remain the same

The focus of this upgrade is to make your financial life better, simpler, and easier. While the emphasis is on improvements, many things will remain the same:

Service: You will have the same friendly Alcose CU staff, along with the same great service.

Member numbers: Your membership account number will not change.

Checks: You can still use your current checks.

Debit/ATM and Credit Cards: Your current Debit/ATM Card and Credit Card will remain the same.

Questions? Just go to the credit union's website, www.alcosecu.com to get the latest information.



WHITE OAK BRANCH

Empire Building, Suite 101
3001 Jacks Run Road
White Oak, PA 15131-2555

Phone: 412-673-2450 • Fax: 412-673-2483

OFFICE HOURS:

Monday - Friday 8:30 am - 4:00 pm



CREDIT UNION

Federally insured
by NCUA



CARRICK BRANCH

1732 Brownsville Road
Pittsburgh, PA 15210

Phone: 412-881-8871 • Fax: 412-884-5991

OFFICE HOURS:

Mon. - Wed. & Fri., 9:00 am - 4:00 pm
Thursday 9:00 am - 5:00 pm

VISIT US ON THE WEB @ www.alcosecu.com

INTRODUCING HEALTH INSURANCE FOR YOUR VEHICLE

Alcose Credit Union is offering an extended warranty for vehicles. Whether you have a loan on your vehicle or not, OR even if your vehicle is financed somewhere else, you are still eligible for this wonderful protection at extremely reasonable rates. Call the credit union today for additional information and pricing on the best plan for your vehicle.

HELP STOP POSSIBLE FRAUD ON YOUR DEBIT CARD

In an effort to support our members with debit cards, the credit union launched a NO COST feature in home banking. When you enable this feature, a text message will be sent to your cell phone any time your debit card is charged. In the event you DID NOT initiate a purchase on your debit card, you can put a stop to possible fraud on your account immediately by calling the fraud line for debit at 1-866-842-5208. Please check with the credit union for instructions on how to activate the feature.

HOLIDAYS 2022

The credit union will be closed on the following days:

Martin Luther King, Jr. Day Monday, January 17
President's Day Monday, February 21

GAP INSURANCE

If your vehicle is stolen, accidentally damaged beyond repair, or otherwise declared an insured total loss, your auto insurance company usually covers the replacement value. However, there may still be a gap in your loan balance not covered by the insurance settlement. This can amount to thousands of dollars.

With Guaranteed Asset Protection, *your remaining loan balance could be paid in full*, saving you months of payments on a vehicle you no longer own. You can add the coverage to any car financed with Alcose Credit Union. Please contact us for a quote.

DO YOU:

- Have **HIGH** interest credit card payments?
- Have a vehicle loan that is **NOT** financed by the Credit Union?
- Have **CHARGED OFF** accounts on your credit report that are lowering your credit score?

If you answered YES to any one of these questions, we may have a solution to help you.

Call the Credit Union for more information.

We are here to help!



CALLING ALL KIDS!

Check out the Coindexer Club. The Club is an online, virtual world filled with one fascinating adventure after another. Each adventure helps you learn to earn, save, spend and invest money. The Club is recommended for children 3-12 years old. If you like to play games, you're going to love Coindexer. And it's **FREE**. So, GO HAVE FUN! Visit us on the web at www.coindexer.com.



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!

iBelong Do You Belong?

DIVIDENDS & LOANS

Dividends

Dividends 0.10% APY

NEW VEHICLES - 2021 to 2022

36 months 2.25% APR
60 months 3.00% APR
72 months 3.49% APR

USED VEHICLES - 2018 to 2020

72 months 2.75% APR

USED VEHICLES - 2015 to 2017

60 months 3.25% APR

USED VEHICLES - 2014 and older

48 months 3.25% APR

New! CLASSIC CARS

24 months 4.75% APR
36 months 5.00% APR
48 months 5.25% APR
60 months 5.50% APR

MOTORCYCLES

60 months 5.75% APR

RECREATIONAL VEHICLES

60 months 5.25% APR
120 months 6.00% APR

COLLATERALIZED LOANS

24 months 5.35% APR
36 months 6.10% APR
48 months 6.95% APR
60 months 8.15% APR

SIGNATURE LOAN

24 months 5.99% APR
36 months 6.99% APR
48 months 7.99% APR
60 months 9.99% APR

FULLY SECURED BY SHARES LOAN

UP TO 60 months 2.50% APR

All rates are subject to change at any time.
Must meet qualification guidelines for all loans.

BETTER CHOICE LOANS

An alternative to payday loans.

HOLIDAY LOAN SPECIAL



\$500.00 to \$5,000.00

12 months @ 3.99% APR

18 months @ 4.25% APR

(MUST MEET QUALIFICATIONS GUIDELINES
FOR ALL LOANS.)

Call or come in to the office to apply.

LOAN SPECIAL RUNS THRU 1/31/2022

PAY MOLI

Send money to anyone you know, no matter where you are anytime with an iOS or Android smartphone or tablet.

We understand, *life happens*. With PayMoli, life just got easier. Need to pay a friend back for last night's sweet treat? Owe the sitter for date night? Time to pay your roommate for your half of the rent? Fret no more, **Moli them the money!**

- **Send money coast to coast:** PayMoli allows you to send—and receive—money to virtually anyone with an account with a bank or credit union.
- **It's safe:** keep your financial information secure, through Alcese Credit Union, using PayMoli. As your trusted financial partner, we'll keep you and your money safe. It's what we do.

SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months 0.20% APY

18 months 0.30% APY

24 months 0.40% APY

Shared Branching and Mobile Banking are Here.

See our website, or call either office for details.

SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

The following is a list of the services we presently offer for all members:

- Regular Share Accounts (savings)
- Share Draft Accounts (checking)
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- IRA's
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- New & Used Vehicle Loans
- Classic Car Loans
- RV Loans
- Extended Vehicle Warranty
- Health Insurance
- Auto Insurance
- Home Insurance
- Life & AD&D Insurance
- Bill Consolidation Loans
- Share Secured Loans
- First Mortgages
- Student Loans
- Pet Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Credit Disability Insurance
- Credit Life Insurance
- Home Banking
- BillPay
- E-Statements
- Shared Branching
- Overdraft Protection
- Notary Services
- Financial Counseling
- Kids' Savings Club
- Teens' Savings Club
- Seniors' Savings Club
- Coindexer Club for Kids
- Reality Fairs for Teens
- Mobile Banking
- Remote check Deposit
- Pay Moli
- Debit card mobile alerts
- Charge watch mobile for credit cards
- GAP Insurance on vehicles



DORMANT ACCOUNTS

Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. The maintenance fee on dormant accounts with balances of \$200 or less is \$5.00 per month to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 3 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property under the Escheat Law. At that time, the Credit Union is obligated by law to forward the money to the state. Due to all costs involved, the Credit Union will assess a \$50 Escheat Fee against the account before remitting the balance to the state of Pennsylvania.

Apply today for our . . .

VISA CREDIT CARD!



- NO ANNUAL FEE
- FIXED 8.9% APR ON BOTH PURCHASES AND CASH ADVANCES

Call the office for an application.

Alcose Credit Union is offering mortgage financing

Through an exciting partnership with Owners Choice Funding we offer mortgage financing. Whether you're purchasing a home or refinancing your mortgage, you can look to Alcose Credit Union for trusted advice and exceptional service.

Our mortgage program features:

- a secure online application process
- expanded loan programs
- low interest rates and closing costs
- expert support and assistance throughout the entire process

All Alcose Credit Union mortgage loans will be serviced through Owners Choice Funding, a full-service mortgage corporation serving credit unions in the greater Northeast. With over 20 years of exclusive credit union mortgage experience, Owners Choice Funding is a trusted partner for credit union mortgage lending.

If you are looking for competitive mortgage financing from a lender you can trust, stop by our office, go to our website at www.alcosecu.com or call us at 412-673-2450.

OVERDRAFT PROTECTION AVAILABLE

Call the Credit Union for details.

HOME BANKING, BILLPAY AND E-STATEMENTS ARE ONLINE AT . . .

www.alcosecu.com