

The Chalkboard

"People Helping People, Together We're Better"

OCTOBER 2010 NEWSLETTER



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

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NO CREDIT CHECK LOANS

The Credit Union is now offering No Credit Check Loans. A member may borrow any of the following:

\$500 @ 15.99% APR

\$600 @ 16.99% APR

\$700 @ 17.99% APR

All loans are for a term of 6 months and must be repaid by payroll deduction or direct deposit. There is a \$30 application fee that must be paid at the time the loan is dispersed and the member must be in good standing with the Credit Union for 3 months prior to taking the loan.

Credit Union accounts are considered dormant when there has been no activity or contact with the Credit Union for 2 years. The Credit Union has to pay maintenance fees on these accounts despite the fact that there has been no activity. Therefore, effective November 1, 2010, the Credit Union will begin assessing a \$2.00 per month maintenance fee on dormant accounts with balances of \$200 or less to help cover the cost of maintaining these accounts.

Please keep in mind that if an account remains dormant for 5 years, the state of Pennsylvania considers the money in the account to be Unclaimed Property. At that time, the Credit Union is obligated by law to forward the money to the state.

DORMANT ACCOUNTS



WHITE OAK BRANCH

Empire Building, Suite 101
3001 Jacks Run Road
White Oak, PA 15131-2555

Phone: 412-673-2450 • FAX: 412-673-2483

OFFICE HOURS:

Monday - Friday: 8:00 am - 4:30 pm



CREDIT UNION



CARRICK BRANCH

1732 Brownsville Rd.
Pittsburgh, PA 15210

Phone: 412-881-8871 • FAX: 412-884-5991

OFFICE HOURS:

Monday - Friday: 9:00 am - 4:00 pm
Saturday: 9:00 am - Noon

VISIT US ON THE WEB @ www.alcosecu.com

NEWS FLASH - Limited Time

Any family member of an Alcosse Credit Union member wanting to become part of the Alcosse Family will receive an initial \$5.00 deposit to a shares account and the \$1.00 processing fee will be waived. So why not have your family members call today so they can enjoy all the benefits of belonging to your credit union.

Call us at 412-673-2450 or 412-881-8871.



HELP KEEP THE TRADITION GOING.

What better time to sign your children, grandchildren, nieces, nephews, cousins, etc. up for a credit union account?

THE CHILDREN ARE OUR FUTURE.

Start them off right – saving for their future.

We Want You To Join Our Clubs!
We now offer 3 great clubs: KIDS, TEENS and SENIORS.

For more information on these clubs, visit our website at www.alcossecu.com or call the Credit Union.



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!
iBelong Do You Belong?

DIVIDENDS & LOANS

New dividends will be a tiered percentage rate.

.30% APYup to \$49,999.99
 .75% APY\$50,000.00 and up

NEW VEHICLES - 2009 to 2010

Up to 48 months3.99% APR
 60 months4.49% APR
 72 months5.99% APR

USED VEHICLES - 2007 to 2009

48 months5.25% APR
 60 months5.75% APR

USED VEHICLES - 2006 and older

36 months6.00% APR
 48 months6.50% APR
 60 months7.00% APR

SIGNATURE LOAN

36 months7.99% APR
 48 months10.00% APR
 60 months12.00% APR

FULLY SECURED BY SHARES LOAN

Up to 60 months3.99% APR

All rates are subject to change at any time.

Must meet qualification guidelines for all loans.

BETTER CHOICE LOANS

An alternative to payday loans.

SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months.....1.00% APY
 18 months.....1.50% APY
 24 months.....1.75% APY



Welcome
 Fall!

TAKE A MOMENT!

The credit union
 needs to have your
 most current
 information.

Please take a moment
 to make sure we have
 the correct address,
 telephone number,
 and joint owner listed
 for your account.

Christmas Loan Special

\$500 to \$5,000.00

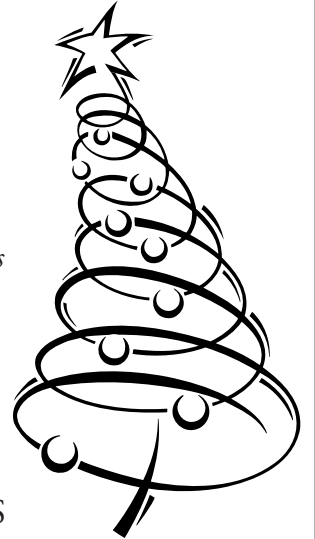
12 months
 @ 3.25% APR

18 months
 @ 3.99% APR

*(Must meet qualifications
 guidelines for all loans.)*

Call or come in to the
 office to apply.

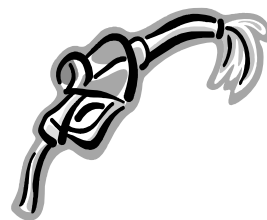
LOAN SPECIAL RUNS
 THRU 1/31/11



2010 HOLIDAYS

The credit union will be closed on the following days:

Columbus DayMonday, October 11
 Veterans DayThursday, November 11
 ThanksgivingThurs./Fri., November 25-26
 ChristmasFriday, December 24



\$75.00
 GET-GO
 GAS CARD

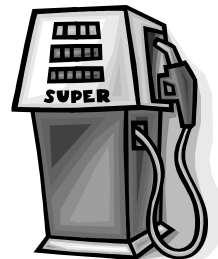
FOR A LIMITED TIME ONLY

WITH A NEW LOAN
 FOR A VEHICLE

@

ALCOSE CREDIT UNION
 (MUST MEET QUALIFICATIONS GUIDELINES)

LOAN MUST BE APPROVED BY CREDIT COMMITTEE
 LOAN MUST REMAIN WITH ALCOSE FOR THE TERM
 SELECTED OR \$75.00 WILL BE CHARGED BACK TO THE
 MEMBER.



ALCOSE CREDIT UNION IS NOW OFFERING CASHIER'S
 CHECKS FOR A LOW FEE OF ONLY \$5.00!



**CHECK OUT THE
NEW MEMBERS
FINANCIAL
NETWORK
SECTION!**

**HOME BANKING, BILLPAY AND
E-STATEMENTS ARE ONLINE AT . . .
www.alcosecu.com**

Monitor all of your Credit Union accounts and/or loans at any time of the day or night from the privacy of your own home computer. Call or e-mail us to sign up today for any or all of these services.

Apply today for our . . .



**VISA
CREDIT
CARD!**

- NO ANNUAL FEE
- FIXED **8.9%** APR

Call the office for an application.



Share Draft Image Now Available

Home Banking subscribers can now access the image of their canceled share drafts. Simply click on the "view image" button. The image can be printed by the member if needed for proof of payment. Just another great service offered by your Credit Union.

SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

The following is a list of the services we presently offer for all members:

- Regular Share Accounts
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- Share Draft Accounts
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- Christmas Loans
- Vacation Loans
- New & Used Vehicle Loans
- Bill Consolidation Loans
- Share Secured Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Credit Disability Insurance
- Credit Life Insurance
- Home Banking
- BillPay
- E-Statements
- Financial Counseling
- Notary Services
- IRA's