

The Chalkboard

"People Helping People, Together We're Better"

OCTOBER 2011 NEWSLETTER



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™

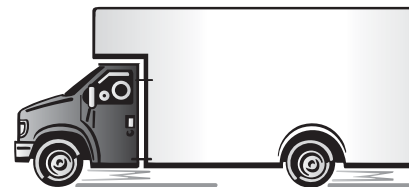
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Have You Moved?

Please take a moment to verify that we have your correct address, telephone number and joint owner.

Please note that effective 11/1/11, a fee of \$1.50 will be assessed to your account for each mailing returned to the Credit Union office for an incorrect address.



Don't Become a Victim of Identity Theft!

The Credit Union offers theft protection from ITAC Sentinel. For more information, contact the Credit Union or visit our website at www.alcosecu.com.



NEWS FLASH Limited Time

Any family member of an Alcose Credit Union member wanting to become part of the Alcose Family will receive an initial \$5.00 deposit to a shares account and the \$1.00 processing fee will be waived. So why not have your family members call today so they can enjoy all the benefits of belonging to your credit union? Call us at 412-673-2450 or 412-881-8871.

HELP KEEP THE TRADITION GOING.

What better time to sign your children, grandchildren, nieces, nephews, cousins, etc. up for a credit union account?

THE CHILDREN ARE OUR FUTURE.

Start them off right – saving for their future.



WHITE OAK BRANCH

Empire Building, Suite 101
3001 Jacks Run Road
White Oak, PA 15131-2555

Phone: 412-673-2450 • FAX: 412-673-2483

OFFICE HOURS:

Monday - Friday: 8:00 am - 4:30 pm



CREDIT UNION



CARRICK BRANCH

1732 Brownsville Rd.
Pittsburgh, PA 15210

Phone: 412-881-8871 • FAX: 412-884-5991

OFFICE HOURS:

Monday - Friday: 9:00 am - 4:00 pm
Saturday: 9:00 am - Noon

VISIT US ON THE WEB @ www.alcosecu.com

UCC4A Disclosures must be provided to any member or business receiving or originating Cash Concentration or Disbursement (CCD) and Corporate Trade Exchange (CTX) credit entries via the ACH Network: (Reference 2008 ACH Rules Ref(s):Article 2.1.10, Notice by ODFI, & Article 2.1.11, Notice by RDFI, page OR 4)

[Provisional Payment Disclosure]

Credit given by [us] to [you] with respect to an automated clearing house credit entry is provisional until [we] receive final settlement for such entry through a Federal Reserve Bank. If [we] do not receive such final settlement, [you] are hereby notified and agree that [we] are entitled to a refund of the amount credited to [you] in connection with such entry, and the party making payment to [you] via such entry (i.e. the originator of the entry) shall not be deemed to have paid [you] in the amount of such entry.

[Notice Disclosure]

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, [we] are not required to give next day notice to [you] of receipt of an ACH item and [we] will not do so. However, [we] will continue to notify you of the receipt of payments in the periodic statements we provide to you.

[Choice of Law Disclosure]

[We] may accept on [your] behalf payments to [your] account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and [your] rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of [New York] as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

PET LOANS



Whether you are buying OR Need help with Vet bills

Your Credit Union wants to help!

up to \$7,500

12 months @ 5.9% A.P.R.

24 months @ 6.9% A.P.R.

36 months @ 7.9% A.P.R.

All checks will be made out to the member and the veterinarian/breeder.

APPLICANTS MUST MEET QUALIFICATION GUIDELINES.
ALL RATES ARE SUBJECT TO CHANGE.

COMPUTER LOANS



Credit Unions - Together We're Better. It Pays to Use Your Credit Union!
iBelong Do You Belong?

DIVIDENDS & LOANS

Dividends will be a tiered percentage rate.

.30% APYup to \$49,999.99

.75% APY\$50,000.00 and up

NEW VEHICLES - 2010 to 2011

Limited Time Offer - 3.99% APR

any term up to 72 months

USED VEHICLES - 2008 to 2010

48 months 5.25% APR

60 months 5.75% APR

72 months 6.25% APR

USED VEHICLES - 2007 and older

36 months 6.00% APR

48 months 6.50% APR

60 months 7.00% APR

SIGNATURE LOAN

36 months 7.99% APR

48 months 10.00% APR

60 months 12.00% APR

FULLY SECURED BY SHARES LOAN

Up to 60 months 3.99% APR

All rates are subject to change at any time.

Must meet qualification guidelines for all loans.

BETTER CHOICE LOANS

An alternative to payday loans.

SHARE CERTIFICATES

Minimum deposit of \$1,000.00

12 months 0.65% APY

18 months 0.85% APY

24 months 1.15% APY

New! NO CREDIT CHECK LOANS

The Credit Union is now offering No Credit Check Loans. A member may borrow any of the following:

\$500 @ 15.99% APR • \$600 @ 16.99% APR

\$700 @ 17.99% APR

All loans are for a term of 6 months and must be repaid by payroll deduction or direct deposit. There is a \$20 application fee that must be paid at the time the loan is dispersed and the member must be in good standing with the Credit Union for 3 months prior to taking the loan.

Christmas Loan Special

\$500 to \$5,000.00

12 months

@ 3.25% APR

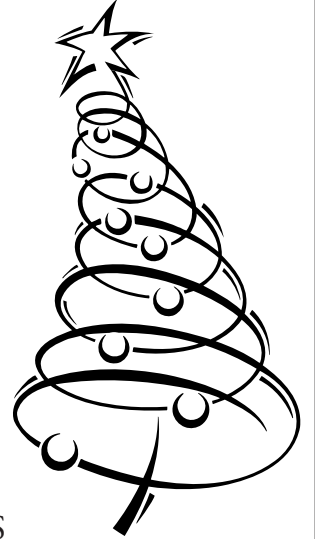
18 months

@ 3.99% APR

(Must meet qualifications guidelines for all loans.)

Call or come in to the office to apply.

LOAN SPECIAL RUNS THRU 1/31/12



2011 HOLIDAYS

The credit union will be closed on the following days:

Columbus DayMonday, October 10

Veterans DayFriday, November 11

ThanksgivingThurs./Fri., November 24-25

ChristmasMonday, December 26

New Years HolidayMonday, January 2, 2012

We Want You To Join Our Clubs!

We offer 3 great clubs: KIDS, TEENS and SENIORS.

For more information on these clubs, visit our website at www.alcosecu.com or call the Credit Union.

ALCOSE CREDIT UNION IS NOW OFFERING CASHIER'S CHECKS FOR A LOW FEE OF ONLY \$5.00!



**CHECK OUT THE
NEW MEMBERS
FINANCIAL
NETWORK
SECTION!**

**HOME BANKING, BILLPAY AND
E-STATEMENTS ARE ONLINE AT . . .
www.alcosecu.com**

Monitor all of your Credit Union accounts and/or loans at any time of the day or night from the privacy of your own home computer. Call or e-mail us to sign up today for any or all of these services.

Apply today for our . . .



**VISA
CREDIT
CARD!**

- NO ANNUAL FEE
- FIXED **8.9%** APR
ON BOTH PURCHASES AND
CASH ADVANCES

Call the office for an application.



Share Draft Image Now Available

Home Banking subscribers can now access the image of their canceled share drafts. Simply click on the "view image" button. The image can be printed by the member if needed for proof of payment. Just another great service offered by your Credit Union.

SERVICES

Many members have remarked that they were unaware of all of our services. The credit union is constantly working to add services and improve existing services.

The following is a list of the services we presently offer for all members:

- Regular Share Accounts
- Christmas Clubs
- Vacation Clubs
- Summer Savings Clubs
- Share Certificates
- Share Draft Accounts
- VISA Credit Cards
- VISA Debit Cards
- Payroll Deduction
- Direct Deposit
- Personal Loans
- Christmas Loans
- Vacation Loans
- New & Used Vehicle Loans
- Bill Consolidation Loans
- Share Secured Loans
- New!** • Student Loans
- New!** • Pet Loans
- New!** • Computer Loans
- Periodic Loan Specials
- Better Choice Loans
- No Credit Check Loans
- Credit Disability Insurance
- Credit Life Insurance
- New!** • Long Term Care Insurance
- Home Banking
- BillPay
- E-Statements
- Financial Counseling
- Notary Services
- IRA's
- Identity Theft Protection